

TOWN OF BRISTOL
STATEMENTS OF NET ASSETS
DECEMBER 31, 2008 AND 2007

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	2008 TOTALS	2007 TOTALS
ASSETS				
CURRENT ASSETS:				
Cash (Note B)	\$ 1,820,893.30	\$ -	\$ 1,820,893.30	\$ 1,916,222.33
Accounts Receivable (Note C)	8,500.00		8,500.00	17,190.09
Taxes Receivable	247,562.07		247,562.07	166,971.05
Tax Liens	36,838.09		36,838.09	33,229.31
Tax Acquired Property	6,678.69		6,678.69	6,421.02
Due From Other Funds	13,582.20		13,582.20	20,473.84
Total Current Assets	<u>\$ 2,134,054.35</u>	<u>\$ -</u>	<u>\$ 2,134,054.35</u>	<u>\$ 2,160,507.64</u>
PROPERTY, PLANT, AND EQUIPMENT (NOTE J):				
Land and Land Improvements	\$ 599,430.00	\$ 153,702.28	\$ 753,132.28	\$ 753,132.28
Buildings	4,883,493.06	244,198.75	5,127,691.81	4,339,511.71
Equipment	1,387,836.01	82,068.48	1,469,904.49	1,449,535.18
Infrastructure	3,723,146.83		3,723,146.83	3,151,771.83
Total Property, Plant, and Equipment	<u>\$ 10,593,905.90</u>	<u>\$ 479,969.51</u>	<u>\$ 11,073,875.41</u>	<u>\$ 9,693,951.00</u>
Less: Accumulated Depreciation	<u>3,801,401.03</u>	<u>283,371.26</u>	<u>4,084,772.29</u>	<u>3,572,483.94</u>
Net Property, Plant, and Equipment	<u>\$ 6,792,504.87</u>	<u>\$ 196,598.25</u>	<u>\$ 6,989,103.12</u>	<u>\$ 6,121,467.06</u>
Total Assets	<u><u>\$ 8,926,559.22</u></u>	<u><u>\$ 196,598.25</u></u>	<u><u>\$ 9,123,157.47</u></u>	<u><u>\$ 8,281,974.70</u></u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES:				
Notes Payable (Note D)	\$ 117,572.27	\$ -	\$ 117,572.27	\$ 168,415.88
Deferred Revenue (Note P)	12,772.89		12,772.89	9,686.02
Accounts Payable - Trade				3,199.88
Due To Other Funds		13,582.20	13,582.20	20,473.84
Deferred Tax Revenue (Note G)	227,041.50		227,041.50	142,568.75
Total Current Liabilities	<u>\$ 357,386.66</u>	<u>\$ 13,582.20</u>	<u>\$ 370,968.86</u>	<u>\$ 344,344.37</u>
LONG-TERM LIABILITIES:				
Notes Payable - Net of Current Portion (Note D)	<u>855,015.39</u>		<u>855,015.39</u>	<u>526,308.50</u>
Total Liabilities	<u>\$ 1,212,402.05</u>	<u>\$ 13,582.20</u>	<u>\$ 1,225,984.25</u>	<u>\$ 870,652.87</u>
NET ASSETS:				
Invested in capital assets, net of related debt	\$ 5,819,917.21	\$ -	\$ 5,819,917.21	\$ 5,237,352.66
Restricted for:				
Capital Projects	546,079.63		546,079.63	494,537.49
Other Purposes	700,910.08		700,910.08	700,431.67
Unrestricted	647,250.25	183,016.05	830,266.30	979,000.01
Total Net Assets	<u>\$ 7,714,157.17</u>	<u>\$ 183,016.05</u>	<u>\$ 7,897,173.22</u>	<u>\$ 7,411,321.83</u>
Total Liabilities and Net Assets	<u><u>\$ 8,926,559.22</u></u>	<u><u>\$ 196,598.25</u></u>	<u><u>\$ 9,123,157.47</u></u>	<u><u>\$ 8,281,974.70</u></u>

The accompanying notes are an integral part of the financial statements

TOWN OF BRISTOL
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES				NET (EXPENSE) REVENUE AND CHANGE IN NET ASSETS		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	2008 TOTALS	2007 TOTALS
Primary Government:								
Governmental Activities:								
General Government	\$ 491,374.19	\$ 112,579.76	\$ -	\$ -	\$ (378,794.43)	\$ -	\$ (378,794.43)	\$ (356,874.11)
Health and Welfare	255,796.42		3,946.34		(251,850.08)		(251,850.08)	(257,725.52)
Highways and Bridges	759,871.06	30,886.48	121,279.22		(607,705.36)		(607,705.36)	(519,927.55)
Education	4,305,018.40	66,985.04	356,633.48	258,148.92	(3,623,250.96)		(3,623,250.96)	(3,648,743.07)
Intergovernmental on Behalf Payments	268,047.00		268,047.00					
County Tax Assessment	1,243,398.83				(1,243,398.83)		(1,243,398.83)	(1,157,359.55)
Debt Service Interest	14,372.35				(14,372.35)		(14,372.35)	(24,968.49)
Protection	269,713.53	12,708.32			(257,005.21)		(257,005.21)	(234,436.42)
Unclassified	282,786.63	271,632.56	10,945.70		(208.37)		(208.37)	10,947.93
Total Governmental Activities	\$ 7,890,378.41	\$ 494,792.16	\$ 760,851.74	\$ 258,148.92	\$ (6,376,585.59)	\$ -	\$ (6,376,585.59)	\$ (6,189,086.78)
Business-Type Activities:								
Parks and Recreation Department	238,989.82	220,548.54	10,477.46			(7,963.82)	(7,963.82)	(18,253.46)
Total Primary Government	\$ 8,129,368.23	\$ 715,340.70	\$ 771,329.20	\$ 258,148.92	\$ (6,376,585.59)	\$ (7,963.82)	\$ (6,384,549.41)	\$ (6,207,340.24)
General Revenues:								
Taxes:								
Property Taxes					\$ 6,165,294.57	\$ -	\$ 6,165,294.57	\$ 5,909,212.83
Homestead Reimbursement					26,727.00		26,727.00	26,910.00
Excise Taxes					549,360.75		549,360.75	576,227.39
Intergovernmental - State Revenue					83,500.00		83,500.00	79,000.00
Interest and Investment Earnings					45,518.48		45,518.48	56,340.95
Total General Revenues					\$ 6,870,400.80	\$ -	\$ 6,870,400.80	\$ 6,647,691.17
Change in Net Assets								
Net Assets, January 1					\$ 493,815.21	\$ (7,963.82)	\$ 485,851.39	\$ 440,350.93
Net Assets, December 31					\$ 7,220,341.96	\$ 190,979.87	\$ 7,411,321.83	\$ 6,970,970.90
					\$ 7,714,157.17	\$ 183,016.05	\$ 7,897,173.22	\$ 7,411,321.83

The accompanying notes are an integral part of the financial statements

TOWN OF BRISTOL
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
GOVERNMENTAL FUND BALANCES:		
Unrestricted (Schedule A-3)	\$ 647,250.25	\$ 788,020.14
Restricted:		
Capital Projects (Schedule A-15)	546,079.63	494,537.49
Other (Schedule A-4)	700,910.08	700,431.67
Total Governmental Fund Balances (Exhibit F)	<u>\$ 1,894,239.96</u>	<u>\$ 1,982,989.30</u>
Amounts reported for governmental activities in the Statements of Net Assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	6,792,504.87	5,932,077.04
Notes payable are not due and payable in the current period and therefore are not reported in the funds	(972,587.66)	(694,724.38)
Net Assets of Governmental Activities (Exhibit A)	<u><u>\$ 7,714,157.17</u></u>	<u><u>\$ 7,220,341.96</u></u>

The accompanying notes are an integral part of the financial statements

TOWN OF BRISTOL
RECONCILIATION OF THE STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
Net Change in Fund Balances - Total Governmental Funds (Exhibit F)	\$ (88,749.34)	\$ 293,406.06
Amounts reported for governmental activities in the Statements of Activities are different because:		
Governmental funds report loan proceeds as revenue but in the Statements of Net Assets it is shown as an increase in liabilities.	(745,983.41)	(560,649.51)
Governmental funds report capital outlays as expenditures. However, in the Statements of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation.	860,427.83	667,418.71
Repayment of loan principal is an expenditure in the governmental funds, but the repayment reduces liabilities in the Statements of Net Assets.	468,120.13	58,429.13
Change in Net Assets of Governmental Activities	<u>\$ 493,815.21</u>	<u>\$ 458,604.39</u>

The accompanying notes are an integral part of the financial statements

TOWN OF BRISTOL
BALANCE SHEETS - GOVERNMENTAL FUNDS
DECEMBER 31, 2008 AND 2007

	GOVERNMENTAL FUND TYPES		PROPRIETARY FUND TYPE	2008 TOTALS
	GENERAL	CAPITAL PROJECTS	ENTERPRISE	
ASSETS:				
Cash	\$ 1,274,813.67	\$ -	\$ -	\$ 1,274,813.67
Cash Savings and Temporary Investments		546,079.63		546,079.63
Taxes Receivable (Schedule A-7)	247,562.07			247,562.07
Tax Liens (Schedule A-8)	36,838.09			36,838.09
Tax Acquired Property (Schedule A-9)	6,678.69			6,678.69
Accounts Receivable (Note C)	8,500.00			8,500.00
Land and Land Improvements			153,702.28	153,702.28
Buildings			244,198.75	244,198.75
Equipment			82,068.48	82,068.48
Less: Accumulated Depreciation			(283,371.26)	(283,371.26)
Due From Other Funds	13,582.20			13,582.20
Total Assets	<u>\$ 1,587,974.72</u>	<u>\$ 546,079.63</u>	<u>\$ 196,598.25</u>	<u>\$ 2,330,652.60</u>
LIABILITIES, RESERVES, AND FUND BALANCES:				
Liabilities:				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due To Other Funds			13,582.20	13,582.20
Deferred Revenue (Note P)	12,772.89			12,772.89
Total Liabilities	<u>\$ 12,772.89</u>	<u>\$ -</u>	<u>\$ 13,582.20</u>	<u>\$ 26,355.09</u>
Reserves:				
Deferred Property Taxes (Note G)	\$ 227,041.50	\$ -	\$ -	\$ 227,041.50
Fund Balances:				
Designated for Subsequent Years' Expenditures (Note F)	\$ 700,910.08	\$ 546,079.63	\$ -	\$ 1,246,989.71
Undesignated	647,250.25		183,016.05	830,266.30
Total Fund Balances	<u>\$ 1,348,160.33</u>	<u>\$ 546,079.63</u>	<u>\$ 183,016.05</u>	<u>\$ 2,077,256.01</u>
Total Liabilities, Reserves, and Fund Balances	<u>\$ 1,587,974.72</u>	<u>\$ 546,079.63</u>	<u>\$ 196,598.25</u>	<u>\$ 2,330,652.60</u>

TOWN OF BRISTOL
BALANCE SHEETS - GOVERNMENTAL FUNDS
DECEMBER 31, 2008 AND 2007

2007 TOTALS
\$ 1,399,621.15
516,601.18
166,971.05
33,229.31
6,421.02
17,190.09
153,702.28
215,676.00
79,948.48
(259,936.74)
20,473.84
\$ 2,349,897.66
\$ 3,199.88
20,473.84
9,686.02
\$ 33,359.74
\$ 142,568.75
\$ 1,194,969.16
979,000.01
\$ 2,173,969.17
\$ 2,349,897.66

TOWN OF BRISTOL
STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - GOVERNMENTAL FUNDS
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	GOVERNMENTAL FUNDS		2008 TOTALS
	GENERAL	CAPITAL PROJECTS	
REVENUES:			
Property Taxes	\$ 6,165,294.57	\$ -	\$ 6,165,294.57
Excise Taxes	549,360.75		549,360.75
Intergovernmental Revenues	83,500.00		83,500.00
Education	423,618.52		423,618.52
General Government	112,579.76		112,579.76
Health and Welfare	3,946.34		3,946.34
Highways and Bridges	152,165.70		152,165.70
Protection	12,708.32		12,708.32
Unclassified	282,578.26		282,578.26
Interest	31,500.30	14,018.18	45,518.48
Maine State Retirement on Behalf Payment	268,047.00		268,047.00
Homestead	26,727.00		26,727.00
Total Revenues	\$ 8,112,026.52	\$ 14,018.18	\$ 8,126,044.70
EXPENDITURES:			
Education	\$ 4,367,960.40	\$ -	\$ 4,367,960.40
General Government	494,248.78		494,248.78
Health and Welfare	244,408.43		244,408.43
Highways and Bridges	1,014,215.44		1,014,215.44
Protection	206,868.97		206,868.97
County Tax	1,243,398.83		1,243,398.83
Unclassified	282,786.63		282,786.63
Debt Service	78,487.21		78,487.21
Interest	14,372.35		14,372.35
Maine State Retirement on Behalf Payment	268,047.00		268,047.00
School Renovations	745,983.41		745,983.41
Total Expenditures	\$ 8,960,777.45	\$ -	\$ 8,960,777.45
Excess of Revenues Over (Under) Expenditures	\$ (848,750.93)	\$ 14,018.18	\$ (834,732.75)
OTHER FINANCING SOURCES (USES):			
Loan Proceeds	\$ 745,983.41	\$ -	\$ 745,983.41
Operating Transfers - In	10,476.04	48,000.00	58,476.04
Operating Transfers - Out	(48,000.00)	(10,476.04)	(58,476.04)
Total Other Financing Sources (Uses)	\$ 708,459.45	\$ 37,523.96	\$ 745,983.41
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (140,291.48)	\$ 51,542.14	\$ (88,749.34)
Fund Balances, January 1	1,488,451.81	494,537.49	1,982,989.30
Fund Balances, December 31	\$ 1,348,160.33	\$ 546,079.63	\$ 1,894,239.96

The accompanying notes are an integral part of the financial statements

TOWN OF BRISTOL
 STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - GOVERNMENTAL FUNDS
 FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

2007
TOTALS
\$ 5,909,212.83
576,227.39
79,000.00
536,941.43
90,782.28
5,361.08
184,635.36
46,043.01
270,698.94
56,340.95
274,438.00
26,910.00
\$ 8,056,591.27
\$ 4,346,684.89
450,594.63
251,698.61
1,234,784.27
265,126.14
1,157,359.55
259,751.01
58,429.13
24,968.49
274,438.00
\$ 8,323,834.72
\$ (267,243.45)
\$ 560,649.51
108,099.91
(108,099.91)
\$ 560,649.51
\$ 293,406.06
1,689,583.24
\$ 1,982,989.30

TOWN OF BRISTOL
 CHANGES IN NET ASSETS - PROPRIETARY FUND
 PARKS AND RECREATION DEPARTMENT
 FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2009

	<u>2008</u>	<u>2007</u>
REVENUES:		
Admissions:		
Lighthouse Park	\$ 127,655.45	\$ 124,023.66
Pemaquid Beach Park	49,037.82	48,847.60
Rent	16,134.53	12,909.16
Season Pass	2,263.16	2,988.00
Concession Rental	3,143.86	2,317.15
Beach Shop	5,783.76	5,747.00
Vending Machine	5,278.93	3,700.10
Weddings	4,635.00	2,415.00
Interest	380.88	768.75
Miscellaneous	6,235.15	8,968.61
Donations	10,477.46	5,493.20
 Total Revenues	 <u>\$ 231,026.00</u>	 <u>\$ 218,178.23</u>
EXPENDITURES:		
General Parks:		
Salaries and Wages	\$ 121,733.91	\$ 117,764.55
Payroll Taxes	9,023.28	8,135.87
Expenses	48,818.06	49,618.32
Lighthouse Park	13,511.54	13,103.29
Beach Park	20,090.43	18,126.88
Museum	1,728.24	3,625.03
Bristol Dam		40.00
Rock Schoolhouse	20.00	
Hanna Landing	629.84	898.78
Depreciation	23,434.52	25,118.97
 Total Expenditures	 <u>\$ 238,989.82</u>	 <u>\$ 236,431.69</u>
Net Loss	\$ (7,963.82)	\$ (18,253.46)
Net Assets, January 1	190,979.87	209,233.33
Net Assets, December 31	<u>\$ 183,016.05</u>	<u>\$ 190,979.87</u>

The accompanying notes are an integral part of the financial statements

TOWN OF BRISTOL
 STATEMENTS OF CASH FLOWS
 PROPRIETARY FUND - PARKS AND RECREATION DEPARTMENT
 FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Loss	\$ (7,963.82)	\$ (18,253.46)
Adjustments to Reconcile Net Loss to Net Cash Provided by Operating Activities:		
Depreciation	23,434.52	25,118.97
Changes in Operating Assets:		
Decrease in Due To/From Other Funds	(6,891.64)	3,414.74
Cash Flows Provided by Operating Activities	\$ 8,579.06	\$ 10,280.25
CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(30,642.75)	(9,511.50)
Increase (Decrease) in Cash	\$ (22,063.69)	\$ 768.75
Cash Balance, January 1	22,063.69	21,294.94
Cash Balance, December 31	\$ -	\$ 22,063.69

The accompanying notes are an integral part of the financial statements

TOWN OF BRISTOL
 STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND
 BALANCE - FIDUCIARY FUND TYPE - NONEXPENDABLE TRUST FUNDS
 CEMETERY AND WORTHY POOR TRUST FUNDS
 FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
REVENUES:		
Interest	\$ 3,390.59	\$ 3,757.27
EXPENSES:		
Cemetery Maintenance	\$ -	\$ 532.86
Worthy Poor	3,705.81	6,983.00
Total Expenses	<u>\$ 3,705.81</u>	<u>\$ 7,515.86</u>
Net Loss	\$ (315.22)	\$ (3,758.59)
Fund Balance, January 1	88,912.06	92,670.65
Fund Balance, December 31	<u><u>\$ 88,596.84</u></u>	<u><u>\$ 88,912.06</u></u>

STATEMENTS OF CASH FLOWS
 FIDUCIARY FUND TYPE - NONEXPENDABLE TRUST FUNDS
 CEMETERY AND WORTHY POOR TRUST FUNDS
 FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Loss	\$ (315.22)	\$ (3,758.59)
Net Cash Provided (Used) by Operating Activities	<u>\$ (315.22)</u>	<u>\$ (3,758.59)</u>
Cash Balance, January 1	88,912.06	92,670.65
Cash Balance, December 31	<u><u>\$ 88,596.84</u></u>	<u><u>\$ 88,912.06</u></u>

TOWN OF BRISTOL
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	ORIGINAL AND FINAL BUDGET	ACTUAL
REVENUES:		
Property Taxes	\$ 6,254,255.73	\$ 6,165,294.57
Excise Taxes	570,000.00	549,360.75
Intergovernmental Revenue	83,500.00	83,500.00
Education		423,618.52
General Government		112,579.76
Health and Welfare		3,946.34
Highways and Bridges	60,000.00	152,165.70
Protection		12,708.32
Unclassified	20,458.68	282,578.26
Interest		31,500.30
Maine State Retirement on Behalf Payment		268,047.00
Homestead Reimbursement	26,665.50	26,727.00
Total Revenues	<u>\$ 7,014,879.91</u>	<u>\$ 8,112,026.52</u>
EXPENDITURES:		
Education	\$ 3,864,387.50	\$ 4,367,960.40
General Government	401,360.93	494,248.78
Health and Welfare	238,364.42	244,408.43
Highways and Bridges	933,112.66	1,014,215.44
Protection	187,844.41	206,868.97
County Tax	1,330,573.36	1,243,398.83
Unclassified	62,420.85	282,786.63
Debt Service	65,934.56	92,859.56
Maine State Retirement on Behalf Payment		268,047.00
School Renovations		745,983.41
Total Expenditures	<u>\$ 7,083,998.69</u>	<u>\$ 8,960,777.45</u>
Excess of Expenditures Over Revenues	<u>\$ (69,118.78)</u>	<u>\$ (848,750.93)</u>
OTHER FINANCING SOURCES (USES):		
Loan Proceeds	\$ -	\$ 745,983.41
Operating Transfers - In		10,476.04
Operating Transfers - Out	(48,000.00)	(48,000.00)
Total Other Financing Sources (Uses)	<u>\$ (48,000.00)</u>	<u>\$ 708,459.45</u>
Excess of Expenditures and Other Uses Under Revenues and Other Sources	<u>\$ (117,118.78)</u>	<u>\$ (140,291.48)</u>
Fund Balance, January 1	<u>1,488,451.81</u>	<u>1,488,451.81</u>
Fund Balance, December 31	<u>\$ 1,371,333.03</u>	<u>\$ 1,348,160.33</u>

TOWN OF BRISTOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

Cash Balance, January 1		\$ 1,399,621.15
 ADD: CASH RECEIPTS:		
Property Tax Collections:		
Prepaid 2009	\$ 1,210.22	
Current Year	6,005,136.74	
Prior Years	<u>159,811.57</u>	
 Total Property Tax Collections	 \$ 6,166,158.53	
Excise Tax	549,360.75	
Accounts Receivable	8,290.09	
Departmental (Schedule A-4)	1,765,080.61	
State Revenue Sharing	87,123.76	
Homestead Reimbursement	26,727.00	
Transfer from Building Fund Capital Reserve	6,876.04	
Transfer from Highway Equipment Capital Reserve	3,600.00	
Due To Parks	6,891.64	
Tax Anticipation Loan	<u>800,000.00</u>	
 Total Cash Receipts		 <u>9,420,108.42</u>
Total Cash Available		\$ 10,819,729.57
 LESS: CASH DISBURSEMENTS:		
Departmental (Schedule A-4)	\$ 8,693,716.02	
Repayment of Tax Anticipation Loan	800,000.00	
Accounts Payable	3,199.88	
Capital Reserve Transfers	<u>48,000.00</u>	
 Total Cash Disbursements		 9,544,915.90
 Cash Balance, December 31		 <u><u>\$ 1,274,813.67</u></u>

TOWN OF BRISTOL
STATEMENT OF CHANGES IN UNAPPROPRIATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2008

Unappropriated Surplus, January 1		\$ 788,020.14
INCREASES:		
Operating Account Balances Lapsed - Net (Schedule A-4)		238,484.83
Total Available		<u>\$ 1,026,504.97</u>
DECREASES:		
Appropriated at Annual Town Meeting	\$ 258,781.97	
Appropriated at Special Town Meeting	36,000.00	
Increase in Deferred Property Tax	<u>84,472.75</u>	
Unappropriated Surplus, December 31		<u><u>379,254.72</u></u> <u>\$ 647,250.25</u>

TOWN OF BRISTOL
STATEMENT OF DEPARTMENTAL OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2008

	BALANCES FORWARD 1/1/08	APPROPRIATIONS	CASH RECEIPTS	OTHER CREDITS	TOTAL	CASH DISBURSED	OTHER CHARGES	UNEXPENDED (OVERDRAFT)	BALANCES FORWARD 12/31/08
EDUCATION:									
Common School	\$ 601,470.96	\$ 3,857,714.50	\$ 423,618.52	\$ -	\$ 4,882,803.98	\$ 4,361,287.40	\$ -	\$ -	\$ 521,516.58
Adult Education		6,673.00			6,673.00	6,673.00			
Construction Project	46,880.63		745,983.41		792,864.04	745,783.41			46,880.63
	<u>\$ 648,351.59</u>	<u>\$ 3,864,387.50</u>	<u>\$ 1,169,601.93</u>	<u>\$ -</u>	<u>\$ 5,682,341.02</u>	<u>\$ 5,113,743.81</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 568,397.21</u>
GENERAL GOVERNMENT:									
Town Payroll	\$ 17,444.52	\$ 278,610.00	\$ 17,800.82	\$ -	\$ 313,855.34	\$ 294,917.54	\$ -	\$ -	\$ 18,937.80
Plumbing Inspections			16,745.60		16,745.60	2,437.00	7,277.60		7,031.00
Building Capital Reserve		10,000.00			10,000.00		10,000.00		
Interest and Lien Costs			17,495.85		17,495.85			17,495.85	
Town Expense	10,230.81	57,664.19	8,968.05	6,876.04	83,739.09	82,103.71			1,635.38
Animal Control	5,296.24		1,655.00		6,951.24	3,898.00			3,053.24
Legal Fees	5,493.04	2,506.96			8,000.00	7,764.56			235.44
Lighthouse Legal Fees	22.00	10,000.00	10,400.00		20,422.00	19,539.49			882.51
Miscellaneous Receipts			2,278.69		2,278.69			2,278.69	
Interest			31,500.30		31,500.30	8,550.06		22,950.24	
Ordinance Administration		29,579.78	29,232.85	7,277.60	66,090.23	59,476.03			6,614.20
Shellfish Conservation	6,840.69		6,301.90		13,142.59	4,418.16			8,724.43
Computer Account		13,000.00			13,000.00	9,811.48			3,188.52
Weapons Permits			1,701.00		1,701.00	1,332.75		368.25	
Revaluation Reserve		5,000.00			5,000.00		5,000.00		
Homestead Reimbursement				26,727.00	26,727.00		26,665.50	61.50	
Contingency		10,000.00			10,000.00		10,000.00		
	<u>\$ 45,327.30</u>	<u>\$ 416,360.93</u>	<u>\$ 144,080.06</u>	<u>\$ 40,880.64</u>	<u>\$ 646,648.93</u>	<u>\$ 494,248.78</u>	<u>\$ 58,943.10</u>	<u>\$ 43,154.53</u>	<u>\$ 50,302.52</u>
HEALTH AND WELFARE:									
Bristol-South Bristol Transfer Facility	\$ -	\$ 205,824.00	\$ -	\$ -	\$ 205,824.00	\$ 205,824.00	\$ -	\$ -	\$ -
General Assistance	1,202.58	3,797.42	3,946.34	895.09	9,841.43	9,841.43			
Senior Spectrum		3,293.00			3,293.00	3,293.00			
CLC Ambulance		5,450.00			5,450.00	5,450.00			
Bristol Area Library		12,000.00			12,000.00	12,000.00			
Miles Health Care		5,000.00			5,000.00	5,000.00			
Solid Waste Bond Payments				50.00	50.00	26,925.00		(26,875.00)	
Eldercare Network		3,000.00			3,000.00	3,000.00			
	<u>\$ 1,202.58</u>	<u>\$ 238,364.42</u>	<u>\$ 3,946.34</u>	<u>\$ 945.09</u>	<u>\$ 244,458.43</u>	<u>\$ 271,333.43</u>	<u>\$ -</u>	<u>\$ (26,875.00)</u>	<u>\$ -</u>
HIGHWAYS AND BRIDGES:									
Town Road Management	\$ 4,074.64	\$ 786,000.00	\$ 61,695.22	\$ 2,432.14	\$ 854,202.00	\$ 863,581.55	\$ -	\$ (9,379.55)	\$ -
Fuel	1,889.37	26,777.02	10,319.09		38,985.48	30,854.15			8,131.33
Town Landings and Harbors	8,390.24		20,335.00		28,725.24	13,991.31			14,733.93
Maine Department of Transportation Block Grant	328.00		59,689.00		60,017.00		60,000.00		17.00
Highway Equipment Maintenance	5,929.95	4,834.47	127.39	3,600.00	14,491.81	13,002.94			1,488.87
Highway Equipment Capital Reserve		3,000.00			3,000.00		3,000.00		
Partridge Bridge Loan		42,184.56			42,184.56	42,184.56			
Partridge Bridge	(26,217.27)	115,501.17			89,283.90	92,785.49		(3,501.59)	
	<u>\$ (5,605.07)</u>	<u>\$ 978,297.22</u>	<u>\$ 152,165.70</u>	<u>\$ 6,032.14</u>	<u>\$ 1,130,889.99</u>	<u>\$ 1,056,400.00</u>	<u>\$ 63,000.00</u>	<u>\$ (12,881.14)</u>	<u>\$ 24,371.13</u>

TOWN OF BRISTOL
STATEMENT OF DEPARTMENTAL OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2008

	BALANCES FORWARD 1/1/08	APPROPRIATIONS	CASH RECEIPTS	OTHER CREDITS	TOTAL	CASH DISBURSED	OTHER CHARGES	UNEXPENDED (OVERDRAFT)	BALANCES FORWARD 12/31/08
PROTECTION:									
Emergency Management	\$ 376.56	\$ 1,600.00	\$ -	\$ -	\$ 1,976.56	\$ 1,288.80	\$ -	\$ -	\$ 687.76
Street Lights		7,100.00			7,100.00	6,629.79			470.21
Workers' Compensation	884.00	10,000.00	3,468.40		14,352.40	13,534.41			817.99
Insurance	2,036.50	19,079.50	864.80		21,980.80	18,297.20			3,683.60
Bristol Fire and Rescue	1,175.86	150,064.91	8,375.12	5,982.45	165,598.34	167,118.77		(1,520.43)	
Fire Truck Capital Reserve		30,000.00			30,000.00		30,000.00		
Fire Station Note		23,750.00			23,750.00	23,750.00			
	<u>\$ 4,472.92</u>	<u>\$ 241,594.41</u>	<u>\$ 12,708.32</u>	<u>\$ 5,982.45</u>	<u>\$ 264,758.10</u>	<u>\$ 230,618.97</u>	<u>\$ 30,000.00</u>	<u>\$ (1,520.43)</u>	<u>\$ 5,659.56</u>
SPECIAL ASSESSMENTS:									
County Tax	\$ -	\$ 1,330,573.36	\$ -	\$ -	\$ 1,330,573.36	\$ 1,243,398.83	\$ -	\$ 87,174.53	\$ -
Overlay		177,663.19			177,663.19			177,663.19	
	<u>\$ -</u>	<u>\$ 1,508,236.55</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,508,236.55</u>	<u>\$ 1,243,398.83</u>	<u>\$ -</u>	<u>\$ 264,837.72</u>	<u>\$ -</u>
UNCLASSIFIED:									
Excise Taxes	\$ -	\$ -	\$ -	\$ 549,360.75	\$ 549,360.75	\$ -	\$ 570,000.00	\$ (20,639.25)	\$ -
Supplemental Taxes				154.35	154.35			154.35	
Tax Abatements						985.57	3,657.19	(4,642.76)	
Olde Bristol Days	37.83	7,462.17	26,054.00	640.32	34,194.32	34,194.32			
V.F.W. Legion Osier Post		1,000.00			1,000.00	1,000.00			
Cemeteries	627.00	2,373.00			3,000.00	2,060.00			940.00
Sale of TAP			338.69		338.69			338.69	
Snowmobile Registration Reimbursement			1,218.08		1,218.08	1,218.08			
Marsh Island Tax						337.99		(337.99)	
Veterans Exemption Reimbursement			1,779.00		1,779.00		1,000.00	779.00	
State Park Fee			669.19		669.19			669.19	
Tree Growth Reimbursement			198.87		198.87			198.87	
Cable Television	5,603.20		14,080.56		19,683.76		19,458.68		225.08
Registrations and Licenses			238,239.87		238,239.87	242,990.82		(4,750.95)	
Fish Committee	414.32	1,585.68			2,000.00	985.42			1,014.58
Dredging Round Pond Harbor		50,000.00			50,000.00				50,000.00
	<u>\$ 6,682.35</u>	<u>\$ 62,420.85</u>	<u>\$ 282,578.26</u>	<u>\$ 550,155.42</u>	<u>\$ 901,836.88</u>	<u>\$ 283,772.20</u>	<u>\$ 594,115.87</u>	<u>\$ (28,230.85)</u>	<u>\$ 52,179.66</u>
	<u>\$ 700,431.67</u>	<u>\$ 7,309,661.88</u>	<u>\$ 1,765,080.61</u>	<u>\$ 603,995.74</u>	<u>\$ 10,379,169.90</u>	<u>\$ 8,693,716.02</u>	<u>\$ 746,058.97</u>	<u>\$ 238,484.83</u>	<u>\$ 700,910.08</u>

TOWN OF BRISTOL
VALUATION, ASSESSMENT, AND COLLECTIONS
FOR THE YEAR ENDED DECEMBER 31, 2008

VALUATION:		
Real Estate	\$ 756,126,850.00	
Personal Property	11,265,500.00	
	<u>\$ 767,392,350.00</u>	
ASSESSMENTS:		
Valuation x Rate (\$767,392,350.00 x .00815)		\$ 6,254,255.73
Supplemental Tax		<u>75.76</u>
		\$ 6,254,331.49
COLLECTIONS AND CREDITS:		
Cash Collections	\$ 6,005,136.74	
Abatements	3,392.76	
Prepayments	<u>1,347.11</u>	
Total Collections and Credits		<u>6,009,876.61</u>
2008 Taxes Receivable - December 31, 2008		<u>\$ 244,454.88</u>

COMPUTATION OF ASSESSMENT

Tax Commitment	\$ 6,254,255.73	
Unappropriated Surplus	294,781.97	
Excise Taxes - Auto and Boat	570,000.00	
State Revenue Sharing	83,500.00	
Maine Department of Transportation Block Grant	60,000.00	
Veterans Exemption	1,000.00	
Homestead Reimbursement	26,665.50	
Cable TV	<u>19,458.68</u>	
		\$ 7,309,661.88
REQUIREMENTS:		
Appropriations	\$ 5,801,425.33	
County Tax	<u>1,330,573.36</u>	
Total Requirements		<u>7,131,998.69</u>
Overlay		<u>\$ 177,663.19</u>

TOWN OF BRISTOL
RECONCILIATION OF TREASURER'S CASH BALANCE
DECEMBER 31, 2008

CASH ON HAND		\$ 300.00
First National Bank, Damariscotta, Maine		
General Fund Checking		
Balance Per Bank Statement	\$ 1,442,349.28	
Deduct: Outstanding Checks	<u>(167,835.61)</u>	
Balance Per Books		1,274,513.67
Cash Balance, December 31, 2008		<u><u>\$ 1,274,813.67</u></u>

STATEMENT OF TAXES RECEIVABLE
DECEMBER 31, 2008

	<u>12-31-08</u>	<u>12-31-07</u>
2008	\$ 244,454.88	\$ 163,781.50
2007	930.39	1,600.57
2006	606.99	127.02
2005	107.85	
2002	1,461.96	1,461.96
	<u>\$ 247,562.07</u>	<u>\$ 166,971.05</u>

TOWN OF BRISTOL
TAX LIENS
DECEMBER 31, 2008

2007

Andrews, Carol L. & Ronald H.	\$ 134.50	
Badgley, Timothy R.	1,033.85	
Benner, Scott A.	1,208.22	
Berry, Sally A.	197.99	
Burns, Shannon R. & Angela R.	90.01	
Carter, Eugene & Manola L.	331.39	
Carter, Manola & Kennedy, Andrea J.	153.45	
Cyr, Daniel & Lori G.	1,094.30	
Fenner, Sharon L.	1,236.13	
Fitzpatrick, Joshua J.	649.92	
Flemings & MacConnell	2,472.41	
Geib, Kristin E.	1,247.75	
Geyer, Beth Morton	835.92	
Goodstein, Allan	3,113.95	
Hatch, Angela R. & Dana A.	650.29	
Jackson, Stacey M.	645.01	
JPSGJ Realty Holdings, LLC	361.15	
JPSGJ Realty Holdings, LLC	353.40	
JPSGJ Realty Holdings, LLC	383.63	
Leeman, Patrick M.	942.40	
Manning, Eric	737.80	
Millner, Sandra L. & McDowell	593.65	
Molt, Roy C. & Lori S.	992.29	
Painter, Linda D. & Baglione, Frank V.	2,135.13	
Poole, Kenneth A.	46.45	
Reilly, Joel K.	138.73	
Reuman, Christopher A.	233.28	
Rodrigue, Margaret J.	608.31	
Roy, Christine	362.70	
Sicotte, Linda & Daniel L.	61.69	
Smith, Robert	2,876.03	
Trickett, Wendy L.	1,472.50	
Vaughan, Charles Whitman	2,283.15	
Workman, Gary A.	477.40	
	477.40	\$ 30,154.78

2006

Badgley, Timothy R.	\$ 540.16	
Cyr, Daniel & Lori G.	792.47	
Fitzpatrick, Joshua J.	628.73	
Geyer, Beth Morton	809.93	
Manning, Eric	718.76	
Roy, Christine	353.34	
Smith, Robert	2,801.81	
Workman, Gary A.	38.11	
	38.11	6,683.31
		\$ 36,838.09

TOWN OF BRISTOL
TAX ACQUIRED PROPERTY
DECEMBER 31, 2008

Benner, Virgil			
1998	\$	114.38	
1999		115.71	
2000		118.37	
		<u> </u>	\$ 348.46
 Brown, Lawrence E.			
2004	\$	571.38	
2005		586.19	
2006		613.63	
		<u> </u>	1,771.20
 Card, James & Teresa			
2004	\$	91.12	
2005		99.28	
2006		102.68	
2008		35.09	
		<u> </u>	328.17
 Gram, Bruce			222.58
 Hanna, Christopher J.			
2004	\$	138.69	
2005		151.11	
2006		156.29	
		<u> </u>	446.09
 Hanna, Christopher J. & Sara			
2004	\$	1,080.82	
2005		1,216.18	
2006		1,265.19	
		<u> </u>	3,562.19
			<u>\$ 6,678.69</u>

TOWN OF BRISTOL
TAXES RECEIVABLE
DECEMBER 31, 2008

Real Estate-2008

Agneta, Gail B. & Dibble, Timothy K.	\$ 215.98
Anderson, Charles W. Jr.	873.33
Anderson, David I. & Maureen G.	202.94
Andrews, Carol L. & Gregg C.	152.28
Andrews, Carol L. & Ronald H.	163.00
Badgley, Timothy R.	1,087.21
Bailey, Daniel F. & Maria V.	321.11
Baybutt, Richard K., Scott T., & Mark D.	2,922.59
Beauchamp, Isa	699.27
Benner, Bryant, Foster ET AL	(0.01)
Benner, James C. Jr.	106.25
Benner, Mable D.	290.96
Benner, Scott A.	1,270.59
Bennett, John F. Trustee	2,990.98
Berry, Sally A.	290.14
Betts, Ronald J. & Ramona G.	542.79
Blanchard, Robert H. & Donna S.	1,260.81
Blomquist, Paul W. & Jo-Anne C.	1,064.43
Booker, James B.	837.86
Boynton, Dwayne L. & Patricia M.	2,217.66
Brackett, Gary A.	1,059.54
Brackett, James L. & Leona M.	2,561.67
Bradley, William Ross & Crissy Sue	507.75
Brann, Todd M. & Sandra L.	432.86
Breau, Leonard G.	812.56
Brower, Howard S. & Andrea C.	2,076.62
Brown, Peter, Virginia, & Clara	1,192.35
Brown, Stanley R.	13.34
Bulmer, Earl J. Jr. & Linda M.	2,109.26
Burbank, Neil S. & Esther E.	2,217.62
Burke, Scott H.	630.81
Burns, Shannon R. & Angela	638.96
Burns, Shannon R. & Angela R.	637.37
Burns, Shannon R. Trustee	76.61
Burton, Ross	2,372.21
Busteed, Warren	9,330.12
Busteed, Warren T.	6,685.49
Butruccio, John F. Jr.	1,146.71
Butternut Cove Holdings, LLC	477.54
Carter, Eugene & Manola L.	355.38
Carter, Manola & Kennedy, Andrea J.	161.37
Chamberlain Realty Trust 2000	1,638.15
Chase, Michael P.	6,861.49
Chowdhry, Elise T.	1,202.94
Clifford, Barbara	2,651.20
Clifford, Frederic M.	2,913.63
Clifford, Frederic M.	854.94
Cole, Stacey A.	1,119.81
Coleman, Gene Kevan & Skillings-Coleman	1,923.40
Collamore, Donald & Rebecca A.	549.65

TOWN OF BRISTOL
TAXES RECEIVABLE
DECEMBER 31, 2008

Real Estate-2008 (Cont'd)

Collamore, Jeffrey A.	\$ 1,015.53
Connor, Raymond James	640.59
Cottrell, Wayne Wes	782.40
Cowan, Shawn C. & April M.	489.00
Craig, Douglas L. & Mary C.	1,057.06
Cramer, Elizabeth L. & Francis L.	2,278.74
Crane, Elizabeth K.	11.58
Cummings, Bruce & Karen	165.45
Cyr, Daniel & Lori G.	1,150.78
D & E Land, Inc.	276.29
Dampeer, Jane D. & Hutchinson, Reilly A.	24.75
Dean, Janice & Forbes, Lurene	1,722.91
Dodge, Elliot Sr.	1,008.97
Dodge, Elliot Jr.	1,229.88
Donahue, Alan II	149.15
Doughty, Karen D. & James C.	1,177.72
Drisko, Lynne J.	691.94
Dyer, Spencer & Smith, Kristine	1,544.43
Dyer, Spencer T. & Kristine R.	52.98
Dyer, Spencer T. & Kristine R.	48.09
Eastman, Raymond P. Jr.	321.11
Elliott, Rosemary Y. & Craig E.	693.60
Emery, Dallas E. Sr.	187.45
Emery, Dallas Sr.	1,548.79
Eugley, Robert Jr. & Rebecca	141.81
Eugley, Robert A. Jr. & Rebecca H.	1,493.90
Fenner, Sharon L.	1,299.93
Fink, Ethan K. & Michele	1,450.70
Fitzpatrick, Joshua J.	690.35
Flemings & MacConnell	2,640.60
Forbes, Lurene S.	346.38
Foster, Beverly & Everett	192.34
Foster, Jennifer	497.19
Foster, Rinda E.	911.17
French, Stanley G. & Susannah A.	3,010.65
French, Stanley G. & Susannah A.	276.29
Fusco, Michael R.	996.99
Gallagher, David L. & Helen G.	919.32
Ganung, Robert L. & Catherine D.	991.40
Geib, Kristin E.	1,312.15
Geyer, Beth Morton	885.95
Gifford, Christopher C. & Gail D.	1,067.69
Goodstein, Allan	3,274.67
Graves, Thomas H. Jr. & Lorraine A.	85.58
Griffin, Amy L.	236.39
Griggs, Timothy W. & Gesten, Kathleen W.	3,634.09
Hammond, Dana I. II & Kandell L.	730.24
Haskell, Lisa A.	138.55
Hatch, Angela R. & Dana A.	699.27

TOWN OF BRISTOL
TAXES RECEIVABLE
DECEMBER 31, 2008

Real Estate-2008 (Cont'd)

Herald, Victor	\$ 750.62
Heselton, Betty B.	2,055.43
Hobbs, J. Kimball & Robin S.	14.14
Holladay, James Breckenridge Jr.	964.96
Holzberg Family Revocable Trust	1,963.34
Howe, Caroline C.	1,969.90
Huberty, Maria Teresa	232.28
Hurlbut, Marcus D. & Patricia M.	3,010.61
Hutchins, Ronald L. & Candace J.	441.17
Hutchinson, Mark	1,467.82
Inman, Earl W. & Jonancy E.	1,163.82
Iser, Alfred	3,771.01
Jackson, Stacey M.	1,018.79
Jacobs, Christie J.	953.55
Jordan, Katherine Eaton	451.51
JPSGJ Realty Holdings, LLC	371.64
JPSGJ Realty Holdings, LLC	403.43
Knipe, Gregory L. & Florence E.	832.97
Konitzky, Gustav	2,708.25
Kramp, Michael	827.23
Kruk, Louise G.	116.06
Lagasse, Terry L.	2,291.82
Lake Leasing Corp.	4,308.91
Leavitt, Denise W.	322.51
LeBlanc, Cynthia J.A.	127.14
Leck, Andrew & Phyllis	1,518.35
Leeman, Merton W. & Ruth S.	744.10
Leeman, Patrick M.	991.04
Lemieux, Daniel N. & Laurie A.	164.63
Lendick, Eric John	128.62
Lewis, Edward M. Sr. & Sandra L.	962.52
Low-Sullivan, Clare	52.16
Lyons, Leila P. Trustee	3,403.44
Lyons, Leila P. Trustee	6.52
Mallen, Elaine J. & Craig A.	9.02
Manetti, Paul A.	1,053.23
Manning, Eric	775.88
Marr, Warren E. & Geroux, Jeremy	1,058.73
Masters Machine Co.	449.07
Masters, Richard C.	232.28
Mcenaney, Joseph P. & Grace S.	405.87
McKusic, Richard M. Jr.	12.98
Millner, Sandra L. & McDowell	624.29
Mitchell, Dana B.	270.58
Moffo, Carmine Jr. & Lynn B.	733.50
Moffo, Carmine Jr. Trustee	11.41
Moffo, Carmine Jr. Trustee	552.57
Molt, Roy C. & Lori S.	1,051.39
Moonrise, Inc.	380.61
Moore, Dale & Marcia	1,189.09

TOWN OF BRISTOL
TAXES RECEIVABLE
DECEMBER 31, 2008

Real Estate-2008 (Cont'd)

Moran, Jane L. & Congdon, Priscilla G.	\$ 8.10
Nagle, James K. ET AL	73.35
Nagle, James K. ET AL	74.17
Neely, Jean Patricia	1,046.46
Neff, Lynn K. & Peter A.	2,218.43
Nepomuceno, Ronald	2,002.46
Nichols, Joseph & Eileen	195.60
Nichols, Virginia B.	2,565.62
Nyboe, Mark	823.97
O.W. Holmes, Inc.	1,927.48
O.W. Holmes, Inc.	211.90
O.W. Holmes, Inc.	182.56
Oliveri, Terry D. & Mary L.	560.72
Olson, Kenneth R. Jr.	471.93
Olson, Peggy Callahan & Kenneth Olson	510.19
Painter, Linda D.	1,191.53
Painter, Linda D. & Baglione, Frank V.	2,245.33
Parker, Richard E.	974.74
Penta, Mary; Kelly, Barbara; Penta, Paul A.	942.14
Petersen, Mary E.	806.85
Pham, Tuan & Taylor, Peter	5,433.18
Pieh, Wendy & Goth, Peter	296.66
Pierce, Rexford	16.30
Plummer, Dwayne A.	640.63
Plummer, Scott M.	474.37
Poole, Kenneth A.	392.83
Rancourt, James D. & Cynthia J.	181.75
Reilly, Carol M.	1,124.70
Reilly, Joel K.	145.89
Reilly, Neil	500.00
Reilly, William S.	1,100.25
Reilly, William S. & Deborah J.	925.07
Reuman, Christopher A.	245.32
Reuman, Melanie E. & Conley, Mark R.	244.50
Richards, Todd & Sarah	1,854.98
Richardson, Breeze E.	164.63
Rodrigue, Margaret J.	900.58
Rollins, Roxanne; Rollins, Stephen	171.10
Roy, Christine	381.42
Saunders, Scott D. & Lynn M.	655.22
Schiff, Terrylyne A.	573.76
Schumacher, John F.	181.75
Seiders, Floyd & Linda E.	110.84
Seth, Cherrie N.	717.20
Sharac, Joseph M. & Rita P.	562.60
Sicotte, Linda & Daniel L.	171.97
Sigler, Clell R. & Sherry R.	1,286.93
Sigler, Clell R. & Sherry R.	1,322.75
Smerdon, Michael & Susan E.	744.10
Smith, Robert	3,024.47

TOWN OF BRISTOL
TAXES RECEIVABLE
DECEMBER 31, 2008

Real Estate-2008 (Cont'd)

Steer, Roger	\$ 32.60	
Stemper, Drusilla Fielding, Trustee	1,356.16	
Stemper, Drusilla Fielding, Trustee	91.28	
Stemper, Drusilla Fielding, Trustee	103.51	
Stemper, Drusilla Fielding, Trustee	36.68	
Taplin, Mary Z. (Heirs) & Taplin, Monty N.	590.28	
Tavares, Cristian C. & David	163.00	
Tavares, Cristian C. & David	163.00	
Tavares, Cristian C. & David	489.00	
Templeton, Jeff H.	1,482.84	
Termine, Louis & Christine W.	3,506.25	
Terry, Darlene	737.58	
Trazoff, Suzanne	3,099.45	
Trickett, Wendy L.	1,548.50	
Vadas, Glenn M. & Vicki B.	220.05	
Vance, Henry T. & Nancy Knowlton	1,850.09	
Vaughan, Charles Whitman	2,400.99	
Vrooman, Yvette Sigler	1,198.87	
Wall, Stanley A.	928.33	
Willey, Brent A.	1,048.09	
Willey, Brian P. & Kimberly A.	144.26	
Winchenbach, Robert A. & Abbie L.	20.85	
Woodman, Georgia I.	684.64	
Workman, Gary A.	502.04	
Wotton, Donald A. Jr.	2,779.15	
Yahoub, Thomas E. & Ernest J.	609.62	
Young, Kenneth E.	592.51	
Zaccadelli, Dennis	163.00	
	238,357.00	\$ 238,357.00

Personal Property-2008

Ames, Bill & Bonny	\$ 22.01	
Benner Construction	1.64	
Blomquist, Paul W.	163.00	
Bradley Inn	414.02	
Bryant, Ralph L.	20.38	
Bulmer Cabinetmakers, Inc.	76.61	
Carmen Knipe Plumbing/Heating	16.30	
Cornuet, Ginny	59.50	
Creekside Dental	929.10	
Dupere, John & Elaine	16.30	
Glenn Hazeltine	23.64	
Harbor Waves	14.67	
Kyllonen, Joyce & Wayne	103.51	
O.W. Holmes, Inc.	3,876.96	
Racine, Dennis & Deborah	40.75	
Riverview Market	101.06	
Scottish Lion	30.16	
Smith, Anne L.	11.41	
Stookey, Gary R.	39.12	
Whiteneck, Jim & Lisa	137.74	
	6,097.88	\$ 6,097.88

TOWN OF BRISTOL
PRIOR YEARS TAXES RECEIVABLE
DECEMBER 31, 2008

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2002</u>	<u>TOTAL</u>
<u>Personal Property</u>					
Ames, Bill & Bonny	\$ 23.25	\$ -	\$ -	\$ -	\$ 23.25
Blomquist, Paul W.	155.00				155.00
Bradley Inn	393.70	383.54			777.24
Citicorp Vendor Finance			30.66		30.66
Cornuet, Ginni	62.78	61.15			123.93
Frontier Vision Partners L.P.				1,461.96	1,461.96
Lasselle, Troy	24.80	24.16	4.19		53.15
Miller, Robert & Janice		33.97	32.85		66.82
New Harbor Service Center		32.46			32.46
Racine, Dennis & Deborah	42.63	41.53	40.15		124.31
Reilly, Carol & Sally	131.75				131.75
Riverview Market	96.10	8.45			104.55
Smith, Anne L.	0.38				0.38
Subway		21.73			21.73
	<u>\$ 930.39</u>	<u>\$ 606.99</u>	<u>\$ 107.85</u>	<u>\$ 1,461.96</u>	<u>\$ 3,107.19</u>

TOWN OF BRISTOL
ABATEMENTS
DECEMBER 31, 2008

Real Estate2008

Gary & Stephanie Clifford	\$	35.86	
Rosemary & Craig Elliot		28.53	
Edward & Erica Walter		75.76	
Ronald & Natalie Gilzean		34.97	
Andrew Franz		252.65	
Edward & Carol Wise		1,042.39	
Seymour & Marcia Kagan		152.41	
Eric & Darci Harrington		101.88	
Pemaquid Watershed Association		317.85	
New Harbor/Round Pond Churches		1,350.46	
Norman & Sandra Brackett		260.80	
Edward Lee McCabe		476.77	
		476.77	
			\$ 4,130.33

2007

Timothy Herald	\$	90.68	
Norman & Sandra Brackett		248.00	
		248.00	
			338.68

2006

Timothy Herald			88.34
----------------	--	--	-------

2005

Timothy Herald			85.41
----------------	--	--	-------

\$ 4,642.76

SUPPLEMENTAL TAXES
DECEMBER 31, 2008

Real Estate2008

Barbara Warner	\$	75.76	
----------------	----	-------	--

2007

Barbara Warner			78.59
----------------	--	--	-------

\$ 154.35

TOWN OF BRISTOL
TRUST FUNDS
DECEMBER 31, 2008

TRUST FUND INVESTMENTS

TIME DEPOSITS	AMOUNT
First National Bank of Damariscotta - Savings Account	\$ 14,320.88
Pemaquid Advisors - Money Market Fund	74,275.96
	\$ 88,596.84

TRUST FUND EQUITY

	PRINCIPAL	UNEXPENDED INCOME
WORTHY POOR FUNDS:		
Varney H. Fosset Fund	\$ 500.00	\$ 239.85
Meserve Fund	3,000.00	33.97
Huston Fund	1,000.00	493.10
Mary Carter Linden Fund	5,000.00	46.23
Elizabeth J. Bibber Fund		74,275.96
CEMETERY FUNDS:		
Dolliver Funds	100.00	22.22
Elmer Elliot Fund	500.00	585.20
Erskine Cemetery Fund	200.00	10.30
Marietta Erskine Fund	200.00	10.30
Mary Simmons Fund	200.00	15.12
Wheeler Fund	100.00	370.42
Chenoweth Fund	500.00	14.59
MAINTENANCE OF ROCK SCHOOL HOUSE:		
Frederick C. Lawler Fund	975.00	204.58
	\$ 12,275.00	\$ 76,321.84

TOWN OF BRISTOL
CAPITAL PROJECT FUNDS
DECEMBER 31, 2008

HIGHWAY EQUIPMENT FUND:

Fund Balance, January 1, 2008	\$ 14,396.31	
Add: Appropriation	3,000.00	
Interest Earned	98.54	
Less: Disbursement	<u>(3,600.00)</u>	
Fund Balance, December 31, 2008		\$ 13,894.85

FIRE TRUCK FUND:

Fund Balance, January 1, 2008	\$ -	
Add: Appropriation	30,000.00	
Interest Earned	<u>79.00</u>	
Fund Balance, December 31, 2008		30,079.00

REVALUATION FUND:

Fund Balance, January 1, 2008	\$ 143,880.60	
Add: Appropriation	5,000.00	
Interest Earned	<u>7,195.98</u>	
Fund Balance, December 31, 2008		156,076.58

BUILDING FUND:

Fund Balance, January 1, 2008	\$ 329,948.53	
Add: Appropriation	10,000.00	
Interest Earned	6,348.40	
Less: Disbursement	<u>(6,876.04)</u>	
Fund Balance, December 31, 2008		339,420.89

COMPUTER FUND:

Fund Balance, January 1, 2008	\$ 6,312.05	
Interest Earned	<u>296.26</u>	
Fund Balance, December 31, 2008		<u>6,608.31</u>
		<u>\$ 546,079.63</u>