## MAINE REVENUE SERVICES - 2020 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

15. Net to be raised by local property tax rate (Line 11 minus line 14)  16. \$\frac{\$7,421,802.05}{(Amount from line 15)}\$ \times \$\frac{1.05}{(Amount from line 15)}\$ \times \$\frac{1.065,543,313}{(Amount from line 16)}\$ \times \$1.065,543,	Municipality: Bristol								
2. Total taxable valuation of personal property 3. Total taxable valuation of real estate and personal property (Line 1 plus line 2) 3. Total taxable valuation of real estate and personal property (Line 1 plus line 2) 4. (a) Total exempt value for all homestead exemptions granted (b) Homestead exemption reimbursement value 4. (a) Total exempt value of all BETE qualified property 5. (a) Total exemption reimbursement value 4. (b) 12,669,999 (ince 4(a) multiplied by 07) 5. (a) Total exemption reimbursement value 4. (b) 2,3,223,323 (ince 4(a) multiplied by 07) 6. (a) 4,46,645 (ince 4(a) multiplied by 07) 6. (b) 2,3,223,323 6. (ince 5(a) multiplied by 07) 6. (a) 4,46,645 (ince 4(a) multiplied by 07) 6. (b) 3,223,323 6. (ince 5(a) multiplied by 07) 6. (a) 4,46,645 (ince 4(a) multiplied by 07) 6. (b) 3,223,323 6. (ince 5(a) multiplied by 07) 6. (a) 4,46,645 (ince 4(a) multiplied by 07) 6. (b) 3,223,323 6. (ince 5(a) multiplied by 07) 6. (a) 4,46,645 (ince 4(a) multiplied by 07) 6. (b) 3,223,323 6. (ince 5(a) multiplied by 07) 6. (a) 4,46,645 (ince 4(a) multiplied by 07) 6. (ince 4(a) multipl	BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT								
2. Total taxable valuation of personal property 3. Total taxable valuation of real estate and personal property (Line 1 plus line 2) 4. (a) Total exempt value for all homestead exemptions granted (b) Homestead exemption reimbursement value (b) Homestead exemption reimbursement value (b) Homestead exemption reimbursement value (c) Homestead exemption reimbursement value (d) 18,098,700 (mos 4(a) multiplined by 8-7) (mos 1 maint MWR Page 1, line 14) (d) 12,669,990 (mos 4(a) multiplined by 8-7) (mos 1 maint MWR Page 1, line 14) (e) 12,669,990 (mos 4(a) multiplined by 8-7) (mos 1 maint MWR Page 1, line 14) (final maint MWR Page 1, line 14) (h) 12,669,990 (mos 4(a) multiplined by 8-7) (mos 1 maint MWR Page 1, line 14) (final maint MWR Page 1, line 15) (final maint MWR Page 1, line 14) (final maint MWR Page 1, line 15) (final maint MWR Page 1, line 14) (final maint MWR Page 1, line 15) (final maint MWR Page 1, line 14) (final maint MWR Page 1, line 15) (final maint MWR Page 1, line 14) (final maint MWR Page 1, line 15	1.	Total taxable valuation of r	eal e	state	1				
(a) Total exempt value for all homestead exemptions granted (b) Homestead exemption reimbursement value (b) Homestead exemption reimbursement value (c) Homestead exemption reimbursement value (d) 18,098,700 (must match MVR Page 1 in: 41) (d) 12,669,090 (must match MVR Page 1 in: 41) (d) 12,669,090 (must match MVR Page 1 in: 41) (d) 12,669,090 (must match MVR Page 1 in: 41) (d) 12,669,090 (must match MVR Page 1 in: 41) (d) 12,669,090 (must match MVR Page 1 in: 41) (d) 12,669,090 (must match MVR Page 1 in: 41) (d) 12,669,090 (must match MVR Page 1 in: 41) (d) 12,669,090 (must match MVR Page 1 in: 41) (d) 12,669,090 (must match MVR Page 1 in: 41) (d) 12,669,090 (must match MVR Page 1 in: 41) (d) 12,669,090 (must match MVR Page 1 in: 41) (d) 12,669,090 (must match MVR Page 2 in: 41) (d) 3,223,323 (match MVR Page 2 in: 41) (must match	2.	Total taxable valuation of p	erso	nal property	2	2	7,664,800		
4. (a) Total exempt value for all homestead exemptions granted (b) Homestead exemption reimbursement value (b) Homestead exemption reimbursement value 5. (a) Total exempt value of all BETE qualified property (b) BETE exemption reimbursement value Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Calculator Form.  6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))  ASSESSMENTS 7. County tax 8. Municipal appropriation 9. TIF financing plan amount 10. Local education appropriation (Local share/contribution) (Adjusted to Municipal Fiscal Year) 11. Total assessments (Add lines 7 through 10) ALLOWABLE DEDUCTIONS 12. Anticipated state municipal revenue sharing 13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement) 14. Total deductions (Line 12 plus line 13) 15. Net to be raised by local property tax rate (Line 11 minus line 14) 16. \$7,421,802.05	3.	Total taxable valuation of real estate and personal property (Line 1					ne 2) 3	* * *	
(b) Homestead exemption reimbursement value  5. (a) Total exempt value of all BETE qualified property  5. (a) Total exempt value of all BETE qualified property  (b) BETE exemption reimbursement value Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Calculator Form.  6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))  6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))  6. Sassessments  7. County tax  7. \$1,468,426.30  8. Municipal appropriation  9. Tile financing plan amount  9. \$0.00  10. Local education appropriation (Local share/contribution) (Adjusted to Municipal Fascal Year)  11. Total assessments (Add lines 7 through 10)  ALLOWABLE DEDUCTIONS  12. Anticipated state municipal revenue sharing  13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement)  14. Total deductions (Line 12 plus line 13)  15. Net to be raised by local property tax rate (Line 11 minus line 14)  16. \$7,421,802.05 x  1.05  17. \$7,421,802.05 x  1.05  18. \$7,792,892.15  (Amount from line 18)  (Amount from line 19)  (Amount	4.	(a) Total exempt value for	all ho	mestead exemptions granted	4(a)	)		(must mater with age 1, me 11)	
5 (a) Total exempt value of all BETE qualified property (b) BETE exemption reimbursement value Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the Total valuation base (Line 3 plus line 4(b) plus line 5(b))  ASSESSMENTS 7. County tax 8 \$ 1,122,495.00 9. TIF financing plan amount 10. Local education appropriation (Local share/contribution) (Adjusted to Municipal Fiscal Year) 11. Total assessments (Add lines 7 through 10)  ALLOWABLE DEDUCTIONS 12. Anticipated state municipal revenue sharing 13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement) 14. Total deductions (Line 12 plus line 13) 15. Net to be raised by local property tax rate (Line 11 minus line 14) 15. Net to be raised by local property tax rate (Line 11 minus line 14) 16. \$7,421,802.05 (Amount from line 15) (Amount from line 16) (Amount from line 15) (Amount from line 16) (Amount fro		(b) Homestead exemption	reiml	bursement value	4(b)	)	12,669,090		
(b) BETE exemption reimbursement value Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Calculator Form.  6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))  ASSESSMENTS  7. County tax  8. Municipal appropriation 9. TIF financing plan amount 10. Local education appropriation (Local share/contribution) (Adjusted to Municipal Fiscal Year)  11. Total assessments (Add lines 7 through 10)  ALLOWABLE DEDUCTIONS  12. Anticipated state municipal revenue sharing 13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement)  14. Total deductions (Line 12 plus line 13)  15. Net to be raised by local property tax rate (Line 11 minus line 14)  16. \$7,421,802.05	5.	(a) Total exempt value of all BETE qualified property				)	6,446,645		
may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Calculator Form.  6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))  ASSESSMENTS  7. County tax  7. \$1,468,426.30  8. Municipal appropriation 9. TIF financing plan amount 10. Local education appropriation (Local share/contribution) 10. ALGORDA Fiscal Year) 11. Total assessments (Add lines 7 through 10) 11. Total assessments (Add lines 7 through 10) 12. Anticipated state municipal revenue sharing 13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement) 14. Total deductions (Line 12 plus line 13) 15. Net to be raised by local property tax rate (Line 11 minus line 14) 16. \$7,421,802.05		(b) BETE exemption reimbursement value				)			
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7 \$1,468,426.30  8 Municipal appropriation  9 TIF financing plan amount  10 Local education appropriation (Local share/contribution)  (Adjusted to Municipal Fiscal Year)  11. Total assessments (Add lines 7 through 10)  ALLOWABLE DEDUCTIONS  12. Anticipated state municipal revenue sharing  13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement)  14. Total deductions (Line 12 plus line 13)  15. Net to be raised by local property tax rate (Line 11 minus line 14)  16. \$7,421,802.05	6.								
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10. Local education appropriation (Local share/contribution) (Adjusted to Municipal Fiscal Year)  11. Total assessments (Add lines 7 through 10)  ALLOWABLE DEDUCTIONS  12. Anticipated state municipal revenue sharing 13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement)  14. Total deductions (Line 12 plus line 13)  15. Net to be raised by local property tax rate (Line 11 minus line 14)  16. \$\frac{\$7,421,802.05}{(Amount from line 15)} \times \frac{1,065,543,313}{(Amount from line 16)} = \frac{\$7,792,892.15}{(Amount from line 16)} \times \frac{1,065,543,313}{(Amount from line 16)} = \frac{1,065,543,313}{(Am	8.	Municipal appropriation				3	\$ 1,122,495.00		
11. Total assessments (Add lines 7 through 10)  ALLOWABLE DEDUCTIONS  12. Anticipated state municipal revenue sharing  13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement)  14. Total deductions (Line 12 plus line 13)  15. Net to be raised by local property tax rate (Line 11 minus line 14)  16. \$7,421,802.05 \times 1.05 \times \$7,421,802.05 \times 1.065,543,313 \times 0.006965 Minimum Tax Rate  17. \$7,421,802.05 \times 1.065,543,313 \times 0.006965 Minimum Tax Rate  18. \$7,792,892.15 \times (Amount from line 15)  (Amount from line 15)  (Amount from line 16)  (Amount from line 16)  (Amount from line 16)  (Amount from line 16)  (Selected Rate)  (Selected Rate)  (Selected Rate)  (Selected Rate)  (Selected Rate)  (Enter on InvR Page 1. line 13)  Homestead Reimbursement  (Enter on line 8, Assessment Warrant)  (Enter on line 8, Assessment Warrant)  (Enter on line 8, Assessment Warrant)	9.	TIF financing plan amount					•		
ALLOWABLE DEDUCTIONS  12. Anticipated state municipal revenue sharing  13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement)  14. Total deductions (Line 12 plus line 13)  15. Net to be raised by local property tax rate (Line 11 minus line 14)  16. \$7,421,802.05	10.	D. Local education appropriation (Local share/contribution) 10 \$ 4,860,880.75							
ALLOWABLE DEDUCTIONS  12. Anticipated state municipal revenue sharing  13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement)  14. Total deductions (Line 12 plus line 13)  15. Net to be raised by local property tax rate (Line 11 minus line 14)  16. \$7,421,802.05	11.	1. Total assessments (Add lines 7 through 10)						\$7,451,802.05	
12. Anticipated state municipal revenue sharing 13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement)  14. Total deductions (Line 12 plus line 13) 15. Net to be raised by local property tax rate (Line 11 minus line 14) 16. \$\frac{									
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interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement)  14. Total deductions (Line 12 plus line 13)  15. Net to be raised by local property tax rate (Line 11 minus line 14)  16. \$\frac{\$7,421,802.05}{(Amount from line 15)}\$  17. \$\frac{\$7,421,802.05}{(Amount from line 15)}\$  18. \$\frac{\$7,792,892.15}{(Amount from line 16)}\$  19. \$\frac{\$1,065,543,313}{(Amount from line 16)}\$  19. \$\frac{\$1,049,650,900}{(Amount from line 13)}\$  10. \$\frac{\$7,421,802.05}{(Amount from line 16)}\$  10. \$\frac{\$7,421,802.05}{(Amount from line 16)}\$  11. \$\frac{\$1,065,543,313}{(Amount from line 6)}\$  12. \$\frac{\$7,421,802.05}{(Amount from line 15)}\$  13. \$\frac{\$1,065,543,313}{(Amount from line 6)}\$  14. \$\frac{\$30,000.00}{(Amount from line 15)}\$  15. \$\frac{\$7,421,802.05}{(Amount from line 6)}\$  16. \$\frac{\$7,421,802.05}{(Amount from line 15)}\$  17. \$\frac{\$7,421,802.05}{(Amount from line 6)}\$  18. \$\frac{\$7,792,892.15}{(Amount from line 16)}\$  19. \$\frac{\$1,065,543,313}{(Amount from line 6)}\$  19. \$\frac{\$1,065,543,313}{(Amount from line 16)}\$  10. \$\frac{\$1,065,543,313}{(Amount from line 16)}\$  10. \$\frac{\$1,069,969.03}{(Amount from line 15)}\$  10. \$\frac{\$1,069,969.03}{(Selected Rate)}\$  10. \$\frac{\$1,069,969.03}{(Enter on MVR Page 1, line 13)}\$  11. \$\frac{\$1,069,969.03}{(Enter on line 9, Assessment Warrant)}\$  12. \$\frac{\$1,069,969.03}{(Amount from line 4b)}\$  13. \$\frac{\$1,069,969.03}{(Selected Rate)}\$  14. \$\frac{\$30,000.00}{(Enter on line 9, Assessment Warrant)}\$  15. \$\frac{\$1,069,969.03}{(Enter on line 9, Assessment Warrant)}\$  16. \$\frac{\$1,069,969.03}{(Enter on line 9, Assessment Warrant)}\$  17. \$\frac{\$1,069,969.03}{(Enter on line 9, Assessment Warrant)}\$  18. \$\frac{\$1,069,969.03}{(Enter on line 9, Assessment Warrant)}\$  19. \$\frac{\$1,069,969.03}{(Enter on line 9, Assessment Warrant)}\$  10. \$\frac{\$1,069,969.03}{(Enter on line 9, Assessment Warrant)}\$  10. \$\frac{\$1,000,000}{(Enter on line 9, Assessment Warrant)}\$  10. \$\frac{\$1,000,000}{(Enter on line 9, Assessment Warr	13.	3. Other revenues: (All other revenues that have been formally 13 \$0.00							
15. Net to be raised by local property tax rate (Line 11 minus line 14)  16. \$\frac{\$7,421,802.05}{(Amount from line 15)}\$ x \$\frac{\$1.05}{(Amount from line 16)}\$ x \$\frac{\$1.05}{(Amount from line 16)}\$ x \$\frac{\$1.065,543,313}{(Amount from line 16)}\$ x \$\frac{\$0.007314}{(Amount from line 3)}\$ x \$\frac{\$0.007250}{(Amount from line 15)}\$ x \$\frac{\$0.007250}{(Amount from line 15)}\$ x \$\frac{\$0.05}{(Selected Rate)}\$ x \$\frac{\$0.05}{(Selected Rate)}\$ x \$\frac{\$0.007250}{(Amount from line 4b)}\$ x \$\frac{\$0.007250}{(Selected Rate)}\$ = \$\frac{\$0.007250}{(Selected Rate)}\$ x \$\frac{\$0.007250}{(Enter on line 8, Assessment Warrant)}\$ BETE Reimbursement \$\frac{(Enter on line 8, Assessment Warrant)}{(Enter on line 9, Assessment Warrant)}\$ BETE Reimbursement \$\frac{(Enter on line 9, Assessment Warrant)}{(Enter on line 9, Assessment Warrant)}\$ \$\frac{\$0.05}{(Enter on line 9, Asses									
16. \$7,421,802.05	14. Total deductions (Line 12 plus line 13) 14 <b>\$30,000.00</b>								
(Amount from line 15)  17. \$7,421,802.05	15. Net to be raised by local property tax rate (Line 11 minus line 14)							\$7,421,802.05	
17. \$\begin{array}{c} \frac{\$\frac{1}{4}21,802.05}{(Amount from line 15)} \\ \div \frac{1}{(Amount from line 6)} \\ \div \frac{1}{(Amount from line 6)} \\ \div \frac{1}{(Amount from line 6)} \\ \div \frac{1}{(Amount from line 16)} \\ \div \frac{1}{(Amount from line 16)} \\ \div \frac{1}{(Amount from line 16)} \\ \div \frac{1}{(Amount from line 3)} \\ \div \frac{1}{(Amount from line 3)} \\ \div \frac{1}{(Amount from line 15)} \\ \div \frac{1}{(Amount from line 4b)} \\ \div \frac{1}{(Amount from line 4b)} \\ \div \frac{1}{(Amount from line 5b)} \\ \div \frac{1}{(Amount from line 6b)} \\ \div \frac{1}{	16.		x	1.05	=		\$7,792,892.15	Maximum Allowable Tax	
18. \$\begin{array}{c} \begin{array}{c} \	17.	\$7,421,802.05	÷		=		0.006965	Minimum Tax Rate	
19.	18.	\$7,792,892.15	÷	1,065,543,313	=		0.007314	Maximum Tax Rate	
20. \$7,421,802.05 x 0.05 = \$371,090.10 Maximum Overlay  21. 12,669,090 x 0.007250 (Amount from line 4b) (Selected Rate)  22. 3,223,323 x 0.007250 (Amount from line 5b) (Selected Rate)  (Amount from line 5b) (Selected Rate)  (Enter on line 9, Assessment Warrant)  (Enter on line 9, Assessment Warrant)	19.	1,049,650,900	х	0.007250	=			Tax for Commitment	
21.       12,669,090 (Amount from line 4b)       x       0.007250 (Selected Rate)       =       \$91,850.90 (Enter on line 8, Assessment Warrant)       Homestead Reimbursement (Enter on line 8, Assessment Warrant)         22.       3,223,323 (Amount from line 5b)       x       0.007250 (Selected Rate)       =       \$23,369.09 (Enter on line 9, Assessment Warrant)       BETE Reimbursement (Enter on line 9, Assessment Warrant)	20.	,	х		=			Maximum Overlay	
(Amount from line 4b) (Selected Rate) (Amount from line 5b) (Selected Rate) (Selected Rate) (Enter on line 8, Assessment Warrant)  **Example 1. **  **Example 2. **  **Example 2. **  **Example 3, Assessment Warrant)  **Example 3, Assessment Warrant)  **Example 2. **  **Example 3, Assessment Warrant)  **Example 3, Assessment Warrant)  **Example 3, Assessment Warrant)	21.	,	х	0.007250	=		\$91,850.90	Homestead Reimbursement	
(Amount from line 5b) (Selected Rate) (Enter on line 9, Assessment Warrant)		(Amount from line 4b)		(Selected Rate)			(Enter on line 8, Assessment Warrant)	1	
	22.		Х		=		- · · · · · · · · · · · · · · · · · · ·	BETE Reimbursement	
	23.	(Amount from line 5b) \$7,725,189.02	_	·	05 =		(Enter on line 9, Assessment Warrant) \$303,386.97	Overlay	

(If Line 23 exceeds Line 20 select a lower tax rate.)

(Line 19 plus lines 21 and 22)

(Enter on line 5, Assessment Warrant)

(Amount from line 15)